



30TH STREET
INDUSTRIAL CORRIDOR CORPORATION

Corridor Currents

A publication of the 30th Street Industrial Corridor Corporation

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Renewal Community & Development Zone Tax Incentives

In 2002, Milwaukee was designated as one of 40 Renewal Communities by the U.S. Department of Housing and Urban Development. In December of 2005, additional census tracts were added to the Renewal Community boundaries and now almost all of the 30th Street Industrial Corridor is included within these boundaries.

What does this mean for businesses? Companies located in the Renewal Community are able to take advantage of a number of tax incentives and some are even retroactive. These include a wage credit for employing workers from the Renewal Community boundaries, a commercial revitalization deduction for renovations and new development, a capital gains exclusion and an increased Section 179 deduction.

Much of the 30th Street Industrial Corridor is also included in a Community Development Zone. Community Development Zones are administered by the State of Wisconsin and provide state tax credits for job creation and environmental remediation.

The ICC General Membership Meeting on March 8th focused on the federal Renewal Community and the Wisconsin Development Zone tax credits and showed businesses how to take advantage of these incentives. Our thanks go out to Carol Maria from the Urban Economic Development Association, Lori Lutzka from the Department of City Development, Dan Brophy, CPA, from Reilly, Penner & Benton and Bob Trimmier from the Department of City Development for presenting the information.

If you were unable to attend the General Membership Meeting, visit www.milwaukeeetaxinfo.com or www.commerce.state.wi.us for more information on the above tax credits or contact the ICC at (414) 444-4706.

ICC Welcomes New Board Members

The 30th Street Industrial Corridor Corporation (ICC) recently welcomed two new members to its Board of Directors: Robert Dennik and Sarah Slack.

Robert Dennik is currently the Director of Economic & Community Development for Milwaukee County. Mr. Dennik brings a wealth of knowledge to our Board to aid in revitalizing the corridor by stimulating economic growth in the area.

Sarah Slack is an Associate with Foley & Lardner LLP and is part of the environmental regulation group. Ms. Slack provides environmental counseling on brownfield remediation, redevelopment and other environmental issues to a wide array of clients.

The ICC is pleased to welcome both Robert Dennik and Sarah Slack to its Board of Directors.

ICC Thanks Past Board Members

The ICC would like to thank all its Board members for their service in 2005. We had a very successful year due to their dedication.

We would also like to express our sincere appreciation to Milwaukee County Supervisor Michael Mayo and Sheree Dallas Branch, formerly of Master Lock. Both have moved on from our Board and we wish them well in their future endeavors.

ICC BOARD OF DIRECTORS

Tim Casey, ICC President
Equity Commercial Real Estate

Sue Mertes, ICC Vice President
Eaton Corporation

Robert Christensen,
ICC Treasurer
Metal Processing Company

Dawn Davis, ICC Secretary
M&I Marshall & Ilsley Bank

Mark Augustine
Yaggy Colby Associates

Robert Dennik
Milwaukee County

Tom Nelson
Clarke Manufacturing

Richard Reynolds
DRS Technologies

Sarah Slack
Foley & Lardner LLP

Joe Taylor
Cans-To-Go

Robert Trimmier
Dept. of City Development

STAFF

Brenna Holly
Economic Development Planner

ICC Business Spotlight

B83 Testing & Engineering

B83 Testing & Engineering
3040 W. Hopkins Street
(414) 449-9396



B83 Testing & Engineering is a testing facility specializing in structural durability, vibration and environmental testing for aerospace, automotive, medical, electronic, agriculture, construction, mining, defense, transportation, industrial and consumer products industries. They serve a variety of clients from the Milwaukee area, across the U.S. and internationally as well.



Motorcycles from the 2004 Made in Milwaukee Tour fill B83's facility while participants take a tour.

Founded in 2002 as a third party independent test laboratory, B83 Testing & Engineering is owned by Steven Yokosh and David Hoisington, Jr. B83 Testing & Engineering has been a very active member of the ICC the past several years and has participated in the ICC's Made in Milwaukee Tour, an annual motorcycle ride and fundraiser that showcases successful industrial businesses in Milwaukee's central city. B83 has also been an avid supporter of revitalizing the 30th Street Industrial Corridor and the new Business Improvement District in the area (BID #37).

For more information on B83 and its services and capabilities, contact them at (414) 449-9396 or visit them on their website at www.b83test.com.

United Tax Service

United Tax Service
4201 W. Fond du Lac Avenue
(414) 871-1040

United Tax Service provides tax preparation and accounting services for small businesses, non-profit organizations and individuals. Services include tax preparation, bookkeeping, accounting, auditing, payroll preparation and business consulting.

Linda Swift, CPA, president and CEO of United Tax Service, founded the businesses in September of 2004 and became an ICC member shortly thereafter. Their office is located at 4201 W. Fond du Lac Avenue, just west of the 30th Street Industrial Corridor and in the heart of the Sherman Park neighborhood.

United Tax Service's website www.unitedtaxservice.biz provides a wealth of information on their services as well as resources for businesses and individuals.

Currently, United Tax Service employs two staff but has plans for future growth of the company. 2006 expansion plans include a second office and two additional full-time staff to meet the demands of their growing business.

"I am very committed to helping small businesses and not-for-profit organizations achieve their business goals through sound fiscal management and good tax planning," says Linda Swift. "I am committed to Milwaukee and the community and strongly believe our firm will be a solid contributor to the city's economic development initiatives."



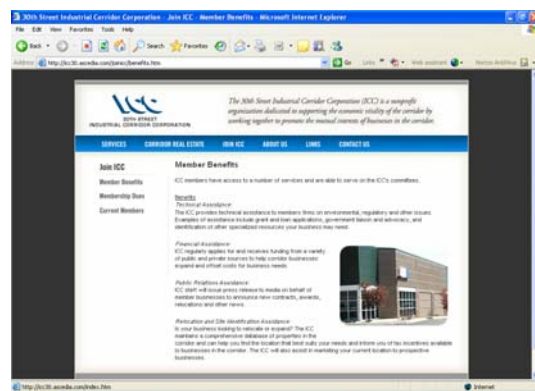
ICC Website Launched in February

www.30thstreeticc.org

The ICC is now online! Our new website can be found at www.30thstreeticc.org and was developed with the assistance of a grant from the Helen Bader Foundation.

The website provides a myriad of resources for corridor businesses including:

- Information on the ICC's services;
- Financial resources;
- Searchable inventory of corridor properties; and
- Membership information



The website also features properties available for sale or lease in the corridor. If you are seeking a purchaser or tenant for your facility, please contact the ICC so that we can include it on our available properties page.

ICC members are also able to post job openings on the website at no charge. By featuring your job openings on the ICC's website, you will reach a larger pool of candidates including some living in neighborhoods surrounding the 30th Street Corridor.

Please contact the ICC at (414) 444-4706 for more information on any of the above services.

Thanks to our 2005 and 2006 ICC Members

The ICC wishes to thank our 2005 and 2006 members. Your support is greatly appreciated! If you have not renewed your membership yet or would like to join as a new member, please contact the ICC at (414) 444-4706 or complete the form on the back of this newsletter.

Adams Industries	Equity Commercial Real Estate	Konicek Environmental Consulting, LLC	Schmidt/ Kil Bac
ADVAC Elastomers of Wisconsin	Foley & Lardner LLP	M&I Bank	Schuster Metals
Advanced Waste Services	Fond du Lac Food Center	MA Mortenson Company	Simple Soyman
B83 Testing & Engineering	Frank Gillitzer Electric	Master Lock	SkyNet Mobile LLC
Cans To Go	Gahn Meat	Metal Processing Company	SSP International
Capitol Stampings	Garfield Park Development LLC	Midwest Sign	Symet, Inc.
Choice One Communications	Genesis Healthcare USA, LLC	Mil-Tex General Contracting & Steel Fabricating	United Milwaukee Scrap LLC
Clarke Manufacturing	Harley-Davidson Motor Company	Milwaukee Community Service Corps	United Tax Service
Department of City Development	Hurtado Consulting	Milwaukee County	Vanguard Sculpture Services
DRS Power & Control Technologies	Irgens Development Partners, LLC	Milwaukee Paint	Weber Printing
Eaton Corporation		Milwaukee Western Bank	Wisconsin Women's Business Initiative Corporation
			Yaggy Colby Associates



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Mission Statement:

The 30th Street Industrial Corridor Corporation is dedicated to supporting the economic vitality of the industrial corridor, by working together to promote the mutual interests of the companies in the corridor, and stimulating economic growth in the community.

ICC Membership Form

Any company, organization, or individual may become a member of the 30th Street Industrial Corridor Corporation if they have an interest in and support the ICC mission of improving the economic vitality of the corridor by attracting and retaining businesses to create jobs.

2006 Annual Dues

Business Size/ Type	Annual Dues
Employers of up to 25 employees.....	\$150.00
Employers of 26-100 employees.....	\$200.00
Employers of 101-500 employees.....	\$600.00
Employers of 500+ employees.....	\$1500.00
Individual Members.....	\$75.00
Nonprofit Organizations.....	\$30.00
Government Agencies.....	\$250.00

Name: _____

Company/ Title: _____

Address/ Zip: _____

Phone: _____ Fax: _____ Email: _____

Please return to: 30th Street ICC, PO Box 16498, Milwaukee WI 53216